

# UAE Gold Market and It's Global Connect

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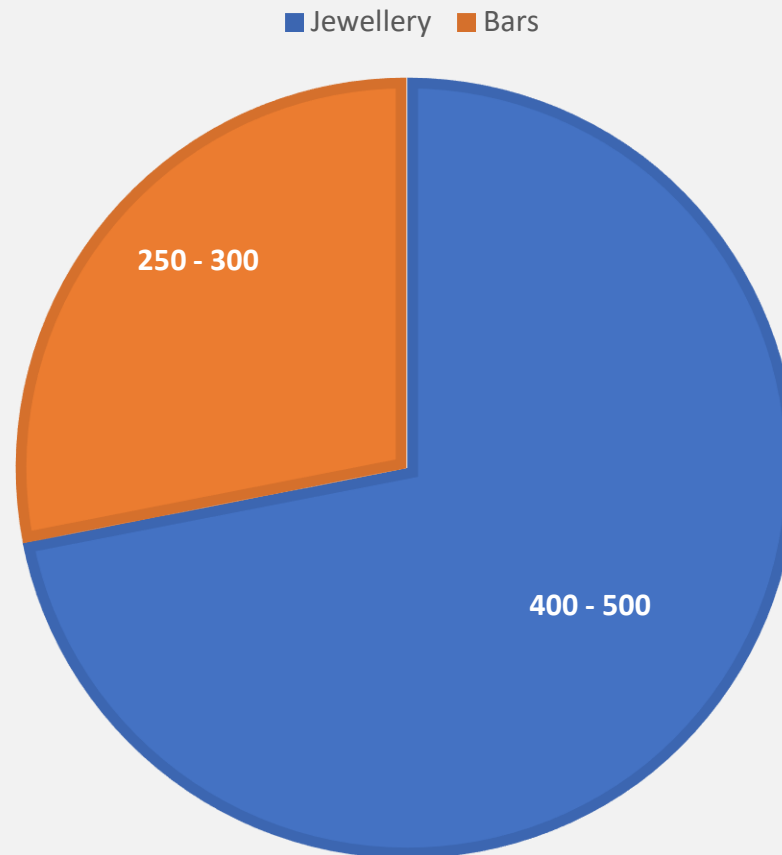
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# UAE Gold Market

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UAE GOLD MARKET IN TONNES



# Recent Changes – UAE GD

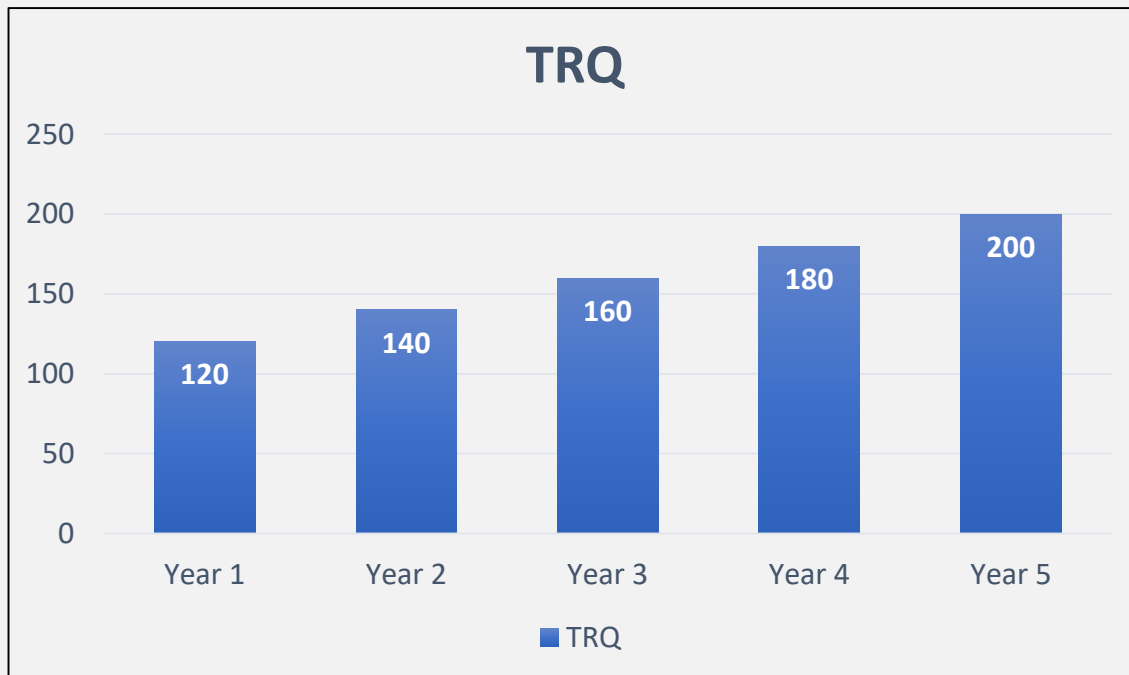
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The Emirates Standard for Good Delivery (UAEGD) is a voluntary standard that provides a national framework for the gold sector, in line with international best practices under the UAE Government's Ministry of Economy.

- By adopting best international practices, strengthen governance and regulation of the UAE gold sector
- Enhance the competitiveness of the products from UAE gold refineries and gold sector participants
- Strengthen UAE's position as a global gold, jewellery and bullion trade hub

# Recent Changes – UAE - India, CEPA

GOLD – Tariff concession/ relief of 1% in absolute percentage terms



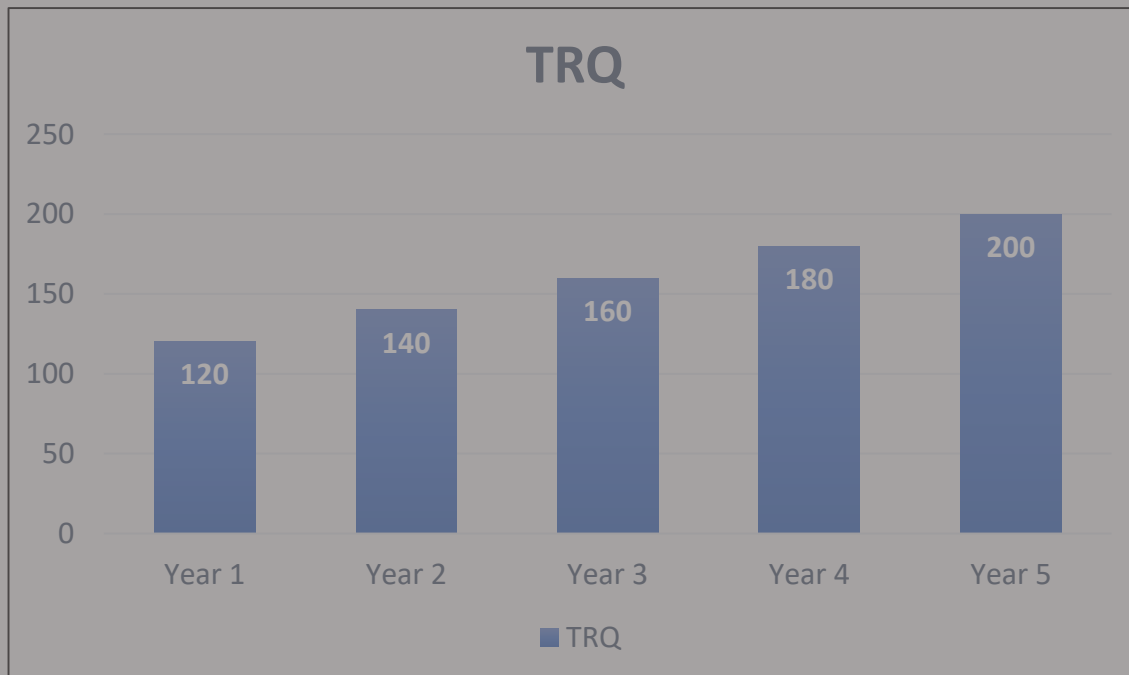
TR for Silver bars ranging from .5% for year one to 4.5% for year 5



For all gold and silver in any form exported from India, the UAE tariff (5%) would become 0

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# UAE - Way Forward

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## **UAE GD**

- Connecting UAE to the world
- Global partnerships with Governments / International Trade Bodies

## **DGCX – New contracts to bring local liquidity**

- Connecting local banks to the trade
- Providing an opportunity for global banks to deal in UAE GD market

Hybrid  
**ASIA PACIFIC**  
**PRECIOUS METALS**  
CONFERENCE

6-7 June 2022

InterContinental Singapore

# Thank You

