6th ASIA PACIFIC PRECIOUS METALS CONFERENCE 4-6 June 2023 PARKROYAL HOTEL ON BEACH ROAD, SINGAPORE

The Gold Industry Declaration of Responsibility & Sustainability Principles

An industry-wide statement of ambition and intent on responsible business practices and sustainability objectives

Hannah Brandstaetter, ESG Programme Director

World Gold Council



Coming together...

6th ASIA PACIFIC PRECIOUS METALS C O N F E R E N C E 4-6 June 2023 PARKROYAL HOTEL ON BEACH ROAD, SINGAPORE

...to put Principles into Practice; to produce Profit with Purpose...

"The world has problems governments can't solve; we need the innovation of business... We need the ability of business to drive new things at scale... Industries collaborate, governments start to regulate and it becomes a virtuous circle." virtuous circle."

"The sustainability challenges our world faces today are too big for any individual company to tackle. Pooling resources, intelligence, leadership, and common sustainability goals with other companies, even with competitors, can elevate the level of results and make a significant difference."

... moving towards Convergence, Collaboration and Consensus

Gold Industry Declaration of Responsibility and Sustainability Principles

- 1. Aligning gold industry practices and operations with the relevant responsible sourcing standards.
- 2. Supporting the **advancement of the UN Sustainable Development Goals (SDGs)** by working with partners in government, industry, and civil society.
- 3. **Respecting human rights** by aligning the gold industry's activities with the United Nations Guiding Principles for Business and Human Rights and the core labour rights of the International Labour Organisation, including an absolute commitment to high safety and health standards.
- 4. **Promoting diversity, equity, and inclusion** in our organisations and across the industry, supporting the representation and participation of people of different genders, ages, races and ethnicities, abilities and disabilities, religions, cultures and sexual orientations.
- 5. Considering the impact of the gold industry's activities on Indigenous Peoples and other potentially vulnerable populations.
- 6. Improving the gold industry's understanding of its impacts on climate change and to **reporting its positions on climate change**, aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).
- 7. Working to reduce the gold industry's greenhouse gas emissions, in line with goals of the Paris Agreement.
- Exploring opportunities to support responsible Artisanal and Small-Scale Mining (ASM) in the formalisation of the sector, to improve its environmental, social and governance performance, and to encourage closer engagement between ASGM actors and the formal gold supply chain.
- 9. Encouraging industry-wide participation and collaboration in advancing and implementing these Principles.
- 10. Reporting on progress in the implementation of these Principles.

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An industry-wide statement of ambition and intent

Gold Industry Declaration of Responsibility and Sustainability Principles

Signatories to the Declaration:

- London Bullion Market Association (LBMA)
- World Gold Council (WGC)
- Singapore Bullion Market Association (SBMA)
- China Gold Association (CGA)
- Swiss Association of Previous Metals Producers and Traders (ASFCMP)
- London Metal Exchange (LME)
- Dubai Multi Commodities Centre (DMCC)
- Indian Gold Policy Centre (IGPC)
- Indian Bullion and Jewellery Association (IBJA)
- Indian International Bullion Exchange (IIBX)
- World Jewellery Confederation (CIBJO)
- Artisanal Gold Council (AGC)
- Responsible Jewellery Council (RJC)
- Watch and Jewellery Initiative 2030 (WJI2030)

