

GOLD MARKET TRENDS IN MALAYSIA

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MALAYSIA GOLD DEMAND IMPACT BY PANDEMIC

1) **Spike up** during MCO due to

- a) Rising Gold Prices
- b) Government's Fiscal Support Program
- c) Moratorium bank loan
- d) Limited expenses opportunity

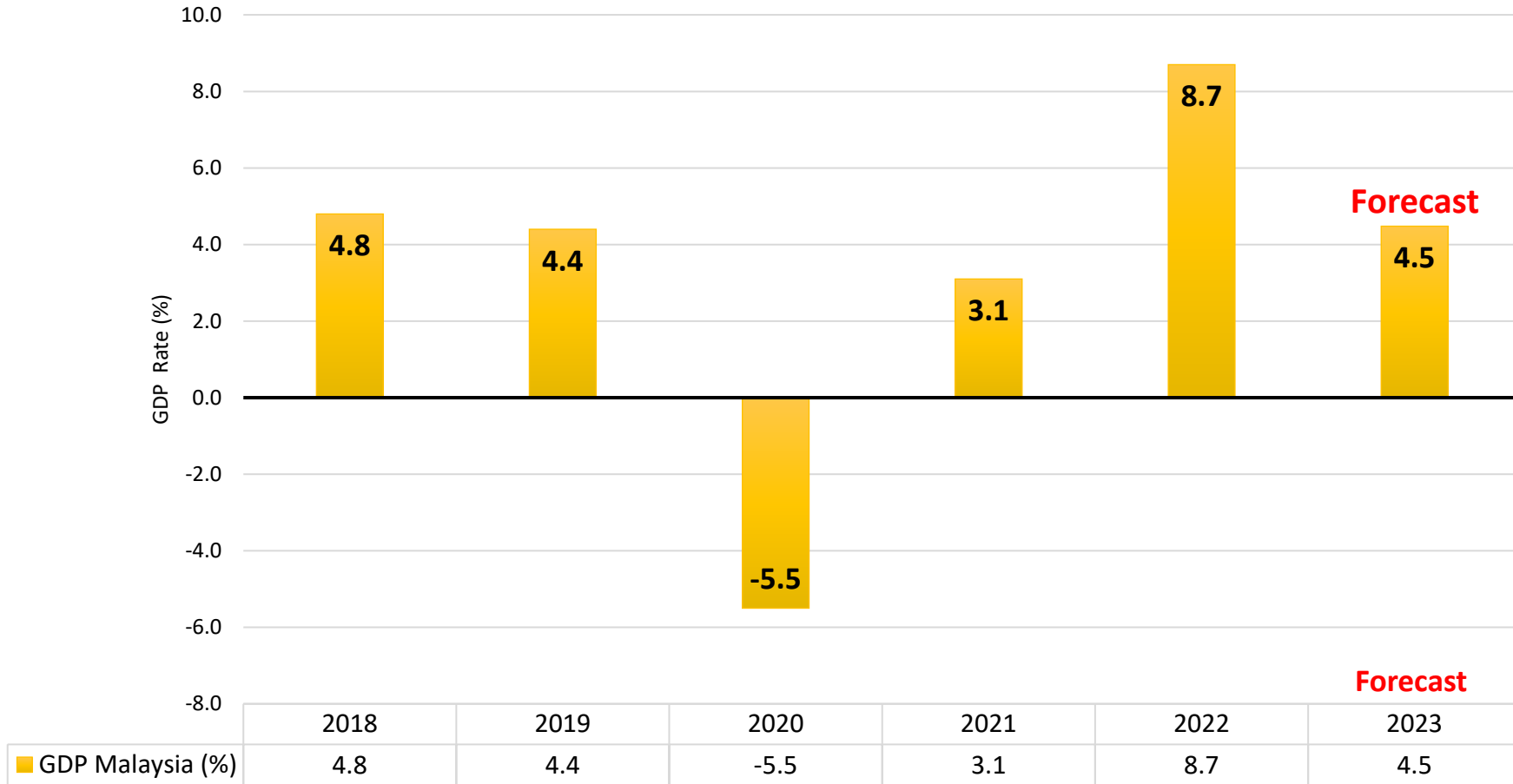
2) **Drop** due to Post-MCO

- a) Economic Recovery
- b) Investment Sentiment
- c) Inflationary Pressures
- d) Changes in Consumer Preferences - Travel

CURRENT TRENDS AND CHALLENGES IN THE MALAYSIAN GOLD MARKET

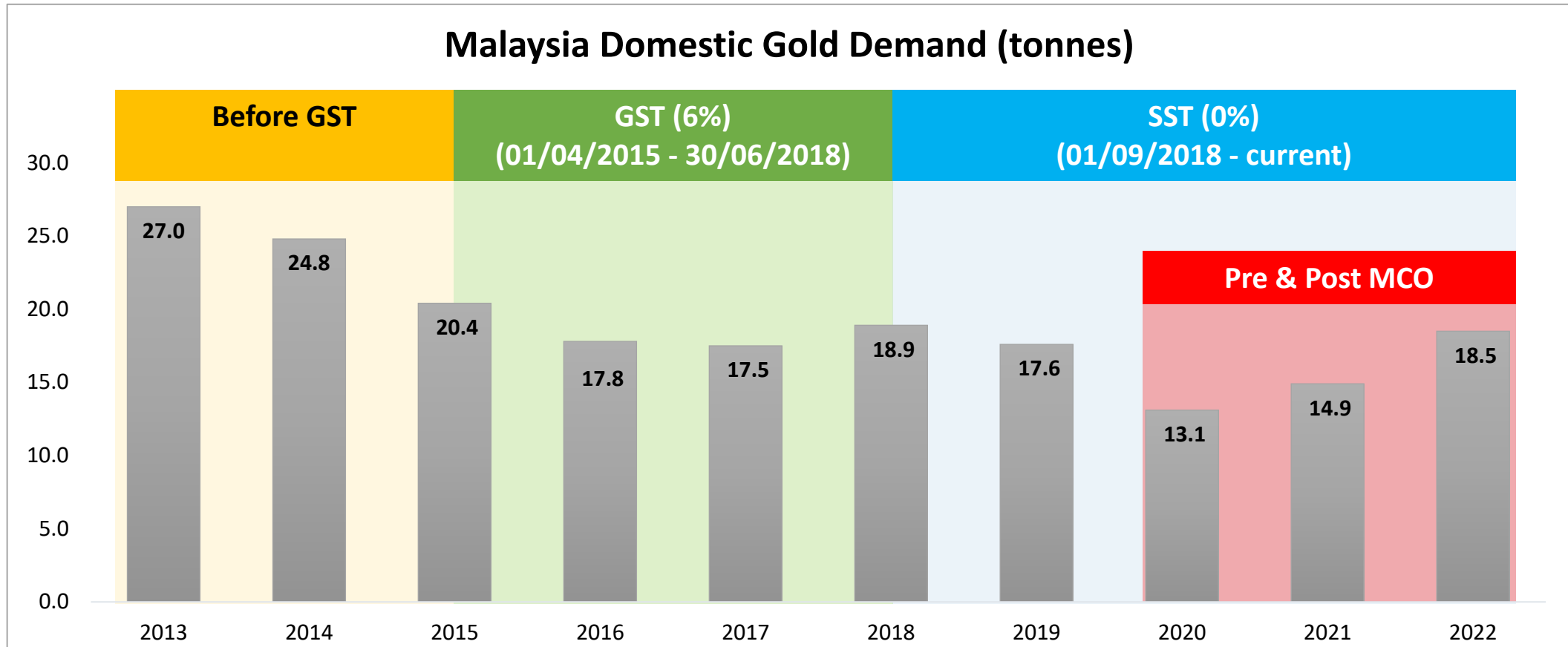
- 1) **Gold Price Volatility** : Economic conditions and investor sentiment
- 2) **Consumer Behavior** : Cultures preference and religions
- 3) **Investment Demand** : New government - good for investors confidence and FDI
- 4) **Regulatory Environment** : Preparation for Luxury Goods Tax (LGT)

MALAYSIA GDP ANNUAL GROWTH RATE (%)



KEY FACTORS ON DOMESTIC GOLD DEMAND

- 1) Tax Implications [GST, SST, *LGT (coming soon)*]
- 2) Pandemic



Source: Department of Statistics Malaysia

MALAYSIA GOLD JEWELLERY EXPORT (USD MILLION)

