



6th
ASIA PACIFIC
PRECIOUS METALS
CONFERENCE
4-6 June 2023
PARKROYAL HOTEL
ON BEACH ROAD, SINGAPORE

LBMA & ASIA ENGAGEMENT

Ruth Crowell, Chief Executive

5 June 2023



LBMA

THREE-YEAR STRATEGIC PLAN : 2022-24



Sustainability

Increased supply and demand for responsibly sourced bullion

International Bullion Centres

Broaden sustainability agenda

Responsible ASM

Increased engagement with the upstream/downstream

Advancing the Audit Programme



Physical Market Enhancements

GDL innovates to remain the leading global standard

Gold Integrity ecosystem (Rock to Ring - all GDL production)

Security Features on bars

Stock Management

Advancing, PAM Requirements & Professional Training



Financial Market Enhancements

Increased client confidence in transparent, accessible market

Gold as High-Quality Liquid Asset

Clearing, Settlement & Transparency Review

New GOF0/IRS

Gold Tokenisation

Advancing Precious Metals Code



Communications & Engagement

Highly accessible with presence in all key markets

Improved Member satisfaction rate

Broader industry engagement (Central Banks, retailers, Asia)

Increased accessibility for Members

Strategic events & education programme

Technology

Governance

Business Model

RECYCLED GOLD

Defining Investor Demand

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ISO Project: Recycled Gold Definition

ISO proposal with the intention of proposing a neutral & globally recognised definition for “recycled gold”

Currently under vote by ISO members, results announced 17 June

London Gold ESG Criteria

ETF & Investor Consultation on London ESG Bar Listing

Ensuring that the definition of ESG Gold is ethical, traceable & includes more than carbon weighting

Establish process for ESG/Provenance Bar Listing applications

Outreach Programme

Communicate with relevant stakeholders to provide refiners, and the market, clarity on definition of ESG/Provenance bars vs Good Delivery bars

Engage with Auditors to educate on the additional criteria for third-party audits

SUSTAINABILITY & RESPONSIBLE SOURCING

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Sustainability & Responsible Sourcing Strategy

New three-year Sustainability & Responsible Sourcing Strategy Drafted

Public Consultation Ongoing

Deadline for feedback **Friday 30 June**

Speak to Sakhila Mirza for further information

Responsible Silver Guidance

Next chapter of the Responsible Silver Guidance (RSG) developed

Under review by LBMA Committees

Wider consultation with key stakeholders to follow

Artisanal Mining

Taskforce launched with key stakeholders/ organisations

SWOT analysis of **Ghana, Cote D'Ivoire, Senegal, Peru, Columbia & Philippines**

Ongoing outreach with industry & International Bullion Centres to create ASM framework & support



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**Global
Precious
Metals
Conference**

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BARCELONA 2023

15 - 17 OCTOBER

Keynote Speakers Announced

David McWilliams, Economist



David McWilliams is an economist, author, journalist, documentary maker and broadcaster. He is Adjunct Professor of Global Economics at the School of Business Trinity College Dublin and is ranked 10th most influential economist in the world

James Kynge, Financial Times



James Kynge is the Global Editor at *Financial Times* and the winner of the prestigious Harold Wincott award for journalism for his coverage of China and its complex relationship with the rest of the world. He has spent 26 years as a journalist in Asia and is also the author of the bestselling award-winning book, *China Shakes the World*.

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