

Fostering Mutually Beneficial and Win-Win Development: Building Gold Market Integration in the Asia-Pacific Region

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SGE Overview

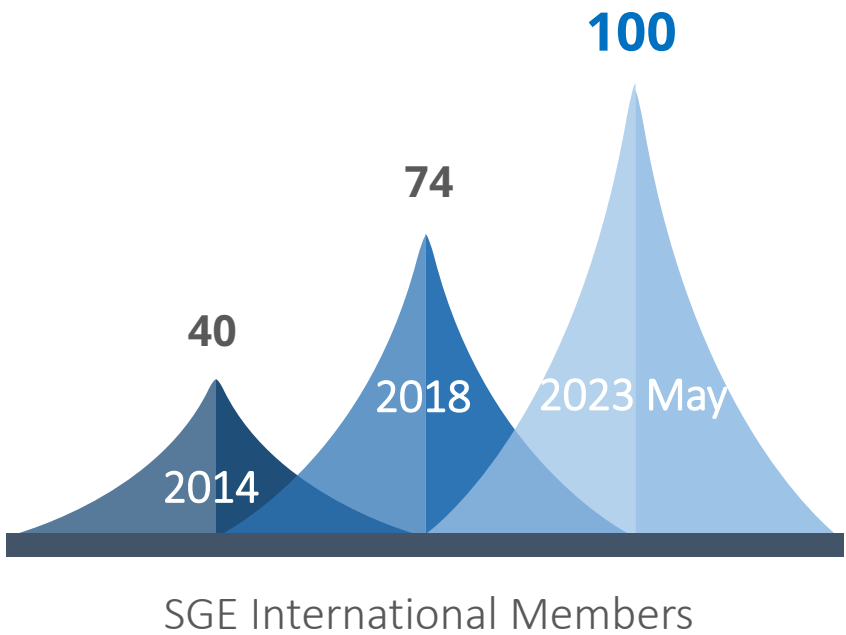
Shanghai Gold Exchange (SGE) is a national-level gold market established by the PBOC.





Hub of China's gold market and an important global gold trading center


SGE's Efforts in Advancing Integration of the Asia-Pacific Gold Market

1. Establish "International Board" in 2014, enabling direct participation of overseas investors in China's market trading.



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Diverse Market Participants
 International renowned banks, traders, securities firms, refineries, and jewelers
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Expanding Trading Volume
 Increase from 45 billion yuan in 2014 to 2.09 trillion yuan in 2022
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Cross-market Connectivity
 "Shanghai-Hong Kong Gold Connect"
 MOU with 4 institutions along the BRI

SGE's Efforts in Advancing Integration of the Asia-Pacific Gold Market

2. Promote the sharing of market standards in the Asia-Pacific region and achieving regional standard integration.

Integration of Trading Characteristics of the Asian Market

Shanghai Gold is quoted in RMB per gram, with the underlying of 1 kg standard gold ingot with a fineness of no lower than 999.9 and physically settled in SGE.



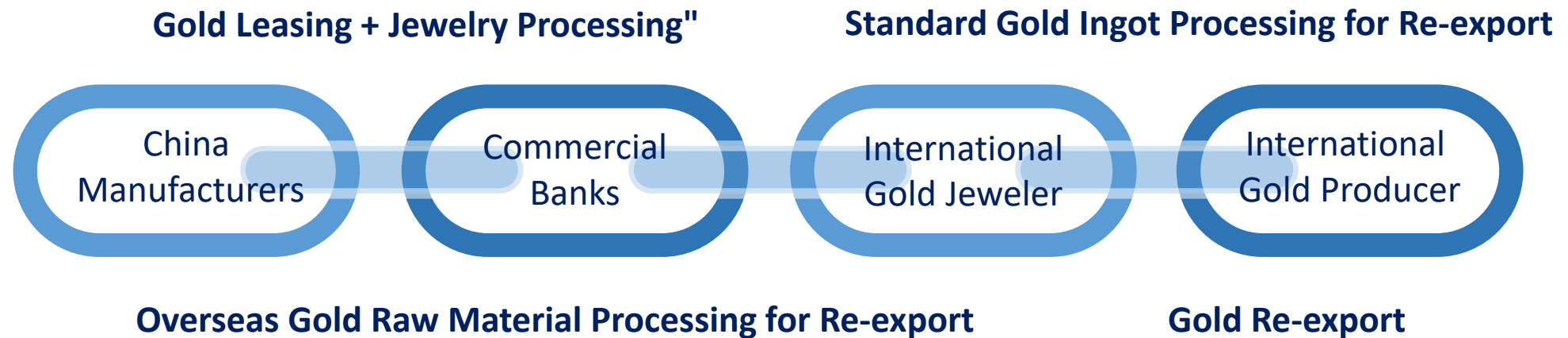
Broad Recognition in the International Market

CME & DMCC "Shanghai Gold" future contract.

Discussion on Standard formulation and mutual recognition with LBMA

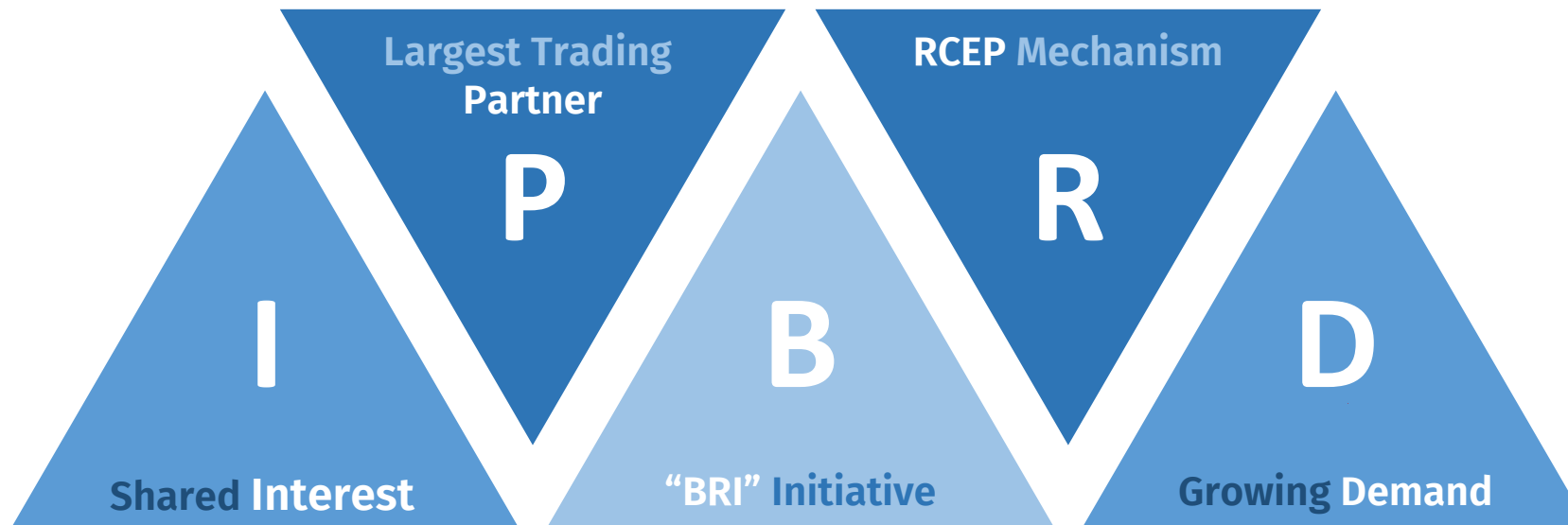
SGE's Efforts in Advancing Integration of the Asia-Pacific Gold Market

3. Connect domestic and international gold production capacities to promote the upgrading of the regional industrial chain.



Prospects for China and the Asia-Pacific Market Cooperation

Cooperation between China and the Asia-Pacific gold market holds vast potential for growth.



SGE's Development Strategy



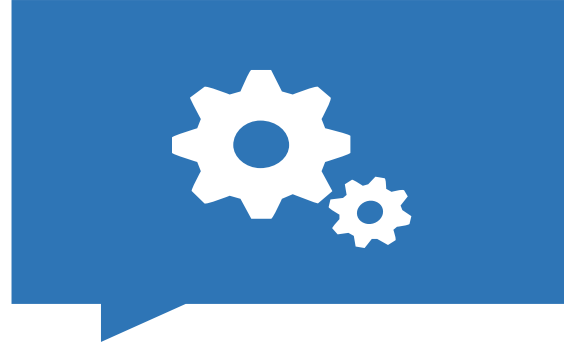
Broaden and Deepen the Trading Platform

- Expand the market coverage
- Diversify product offerings
- Improve infrastructure construction



Establish a Robust Gold Market Standard System

- Optimize the delivery standards of "Shanghai Gold"
- Improve the price standards of "Shanghai Gold"



Advance and Refine "Gold Road" Project

- Promote cross-boarder industry chain collaboration
- Diversify the trading modes and business types of industry chain enterprises



Deepen Cross-Market Exchanges and Cooperation

- Establish multiple cooperative mechanisms
- Support gold market infrastructure construction

Thank You!

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