



HUA SENG HENG



TANARAT PASAWONGSE
CHIEF EXECUTIVE OFFICER
HUA SENG HENG
JUNE 6th, 2022

Hybrid
ASIA PACIFIC
PRECIOUS METALS
CONFERENCE

6-7 June 2022

InterContinental Singapore

THAILAND'S GOLD MARKET NOW & THE CHALLENGES AHEAD

In the past 2 Years

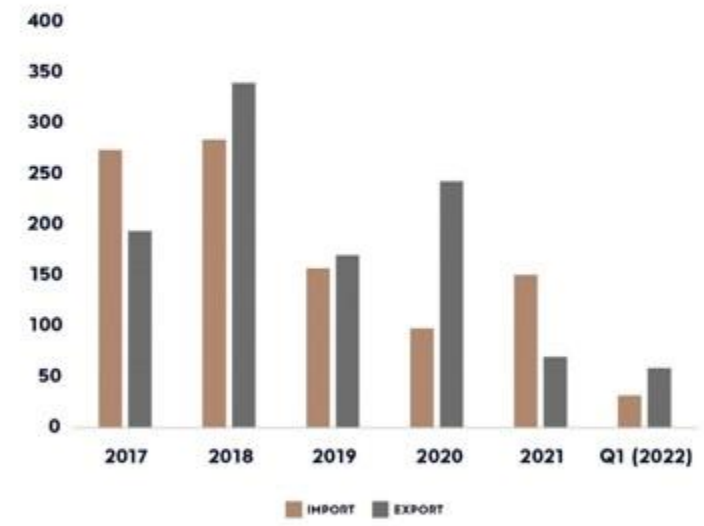
Gold price in Thailand
HIT ALL-TIME HIGH



ALL-TIME HIGH
31,700 Baht

COVID-19

Thailand's Gold
Import and Export (Tonnes)



Source: The Ministry of Commerce, Thailand

In 2021 5th Largest Gold Buyers of global central banks, closed to 90 tonnes
Total (up-to-date) = 244.2 tonnes, 6.29% of international reserves

Evolving & Changing Behavior

GOLD NOW

Real time API payment



HUA SENG HENG USD GOLD TRADE



USD GOLD TRADE

Payment transaction via e-Payment (Convenient, Safe and Low Cost)

Thailand Gold Investment Recap

In the present

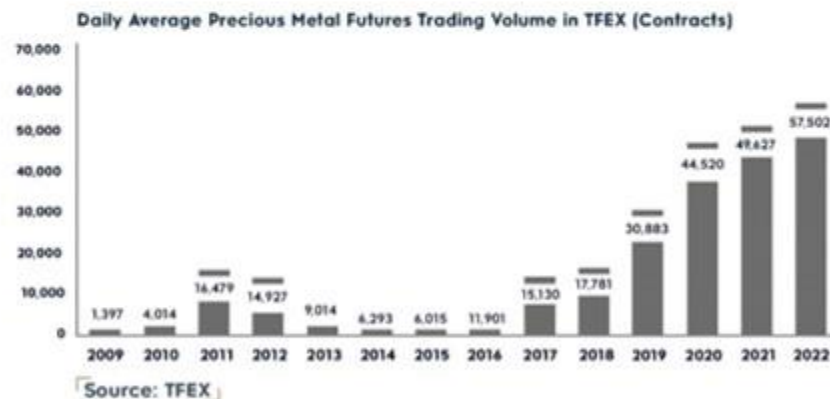
OTC Market

- Largest OTC market in Asia after China and India
- ~60 Wholesales
- ~7,000 Retails
- Online trading

Gold Funds

- Large asset holding in gold funds
- ~49 Gold funds

Thailand Futures Exchange



Investor Breakdown

“Central bank is looking into the digitize of spot market”

| Challenges Ahead

- #SAVEBULLIONHOUSE
- Roadblock due to uncleared regulation
- Blockchain & Digital Assets
- Central Bank Digital Currency (CBDC)