

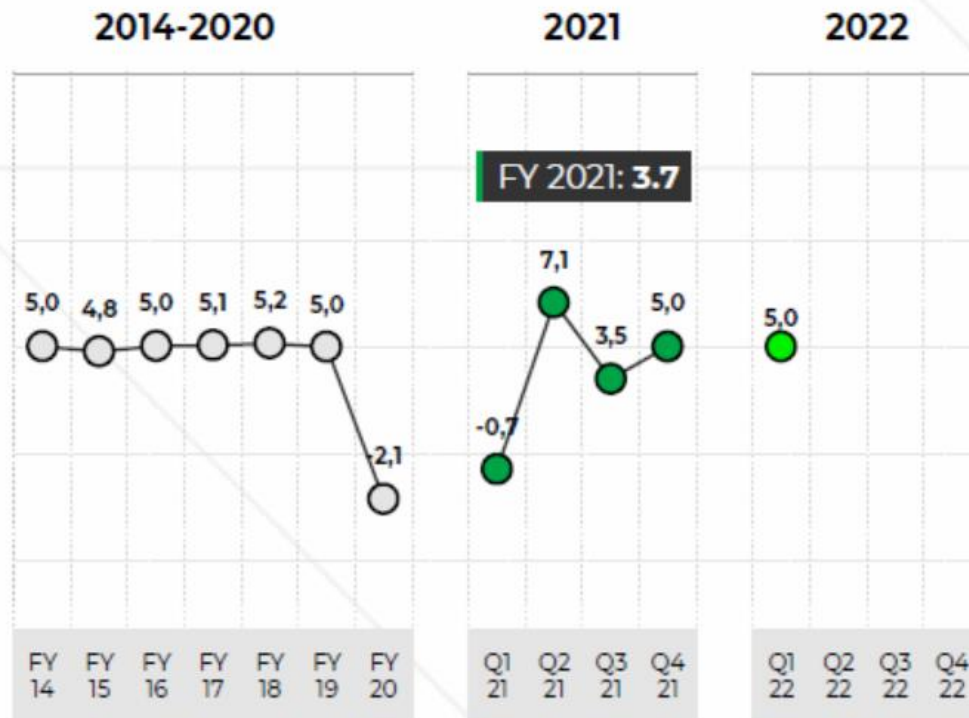
# INDONESIA MARKET UPDATE

Jennifer Heryanto, CEO  
SKK Jewels, Indonesia  
June 2022



Indonesia's GDP growth starts to stabilize to the range of 5% after 2 years of pandemic. The inflation rose faster in Q1 2022.

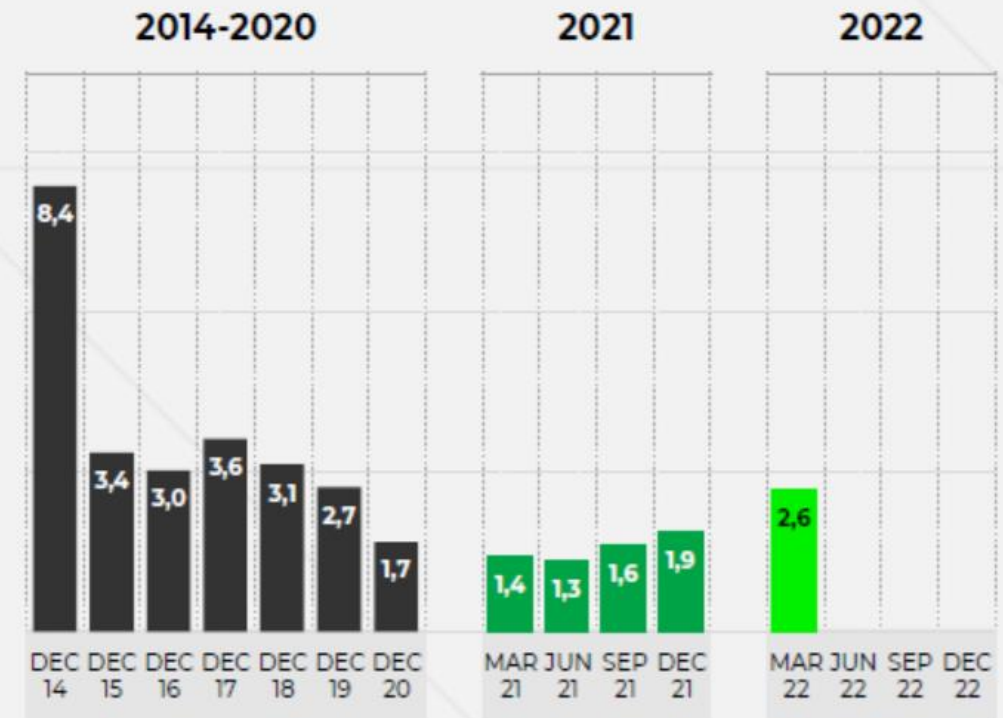
GDP Growth (%)



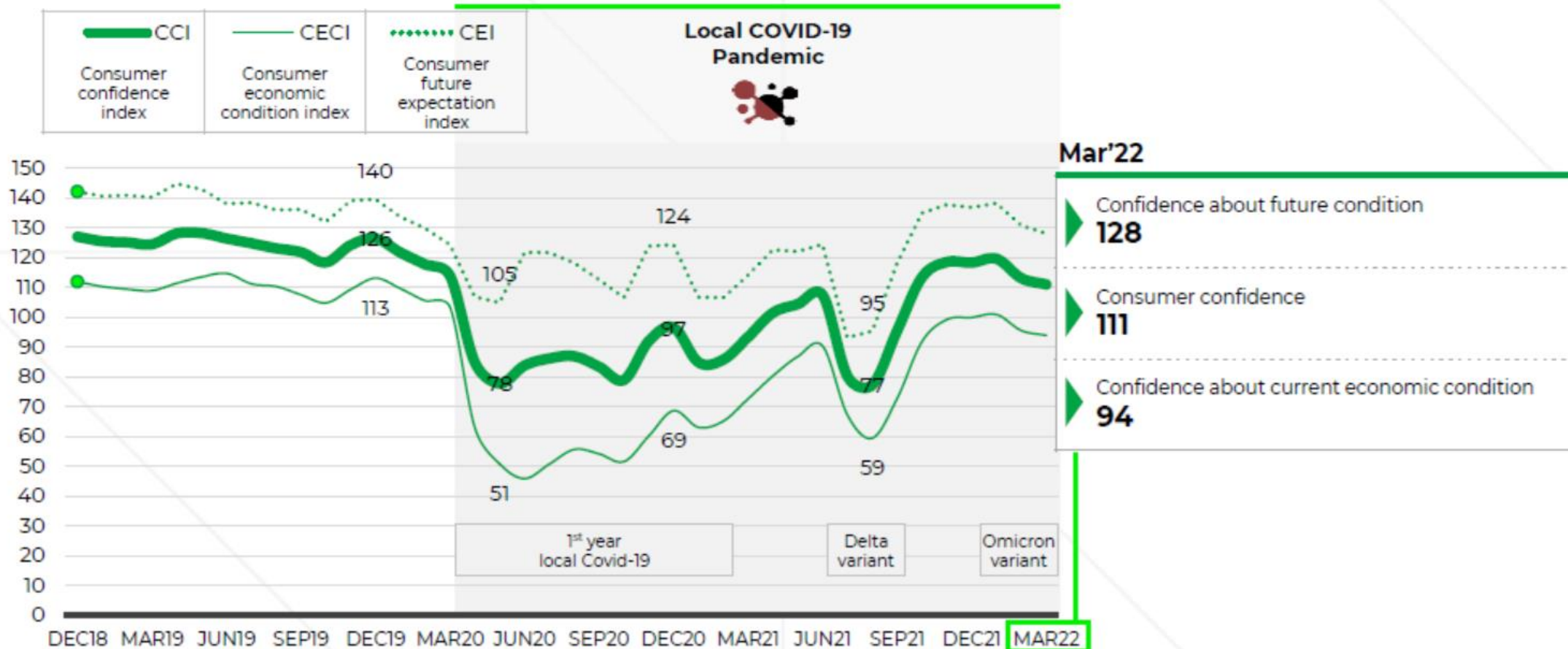
Source: BPS | Bank Indonesia

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Annual inflation (%)



**Omicron outbreak in Q1 2022 has made small impact to the consumer confidence. However, Indonesian consumers are now more optimist compared to early pandemic and start to be back to the pre-pandemic level.**



The government has finally established the national standard of gold content (called “SNI” / Indonesian National Standard) and started the implementation in 2021. The minimum carat to be called as the gold product is 8K or 33.33%. The regulation is still not mandatory to implement however it shows a significant progress of Indonesia gold regulation that hasn’t been developed before.

Government stamp for the  
certified gold content products

Example of The Government Certification  
for the Manufacturer

Gold Content	Carat	Test Method
Kadar emas ( % )	Karat	Metode uji
99,99	Emas murni	<i>Inductively Coupled Plasma (ICP)</i>
99,90 – 99,98	24	<i>Fire Assay</i>
95,83 – 99,89	23	
91,67 – 95,82	22	
87,50 – 91,66	21	
83,33 – 87,49	20	
79,17 – 83,32	19	
75,00 – 79,16	18	
70,83 – 74,99	17	
66,67 – 70,82	16	
62,50 – 66,66	15	
58,33 – 62,49	14	
54,16 – 58,32	13	
50,00 – 54,15	12	
45,83 – 49,99	11	
41,67 – 45,82	10	
37,50 – 41,66	9	
33,33 – 37,49	8	

KEMENTERIAN PERINDUSTRIAN RI  
BALAI BESAR KERAJINAN DAN BATIK  
**LEMBAGA SERTIFIKASI PRODUK TOEGOE**  
(TOEGOE – PCB)  
Jl. Kusumanegara No. 7 Telp. (0274) 546111, 512456 Fax. (0274) 543582  
Email : bbkb\_depperin@yahoo.com  
YOGYAKARTA – 55166

Sertifikat : No. 001.a/T-PCB/Pe/I/2020  
Pemegang sertifikat : PT. SENTRAL KREASI KENCANA  
Alamat : Jl. Suci No 8 Susukan, Ciracas, RT 02 RW 04, Jakarta Timur, Provinsi DKI Jakarta

NO.	PRODUK YANG DISERTIFIKASI			KARAT / KADAR	STANDAR RELEVAN/SNI	KETERANGAN
	MERK	JENIS	ITEM NUMBER			
1	HALA Gold	Perhiasan Gelang	BG/BR	18 K / 75,00% – 79,16%	SNI 8880:2020 Barang-Barang Emas	Sertifikasi Tipe 3
		Perhiasan Cincin	RI	18 K / 75,00% – 79,16%		
		Perhiasan Anting	EA	18 K / 75,00% – 79,16%		
		Perhiasan Kalung	NC	18 K / 75,00% – 79,16%		
		Perhiasan Liontin	PD	18 K / 75,00% – 79,16%		
		Perhiasan Bros	BO	18 K / 75,00% – 79,16%		
		Perhiasan Gelang	BG/BR	17 K / 70,83% – 74,99%		
		Perhiasan Cincin	RI	17 K / 70,83% – 74,99%		
		Perhiasan Anting	EA	17 K / 70,83% – 74,99%		
		Perhiasan Kalung	NC	17 K / 70,83% – 74,99%		
		Perhiasan Liontin	PD	17 K / 70,83% – 74,99%		
		Perhiasan Bros	BO	17 K / 70,83% – 74,99%		
		Perhiasan Gelang	BG/BR	9K / 37,50% – 41,66%		
		Perhiasan Cincin	RI	9K / 37,50% – 41,66%		
		Perhiasan Anting	EA	9K / 37,50% – 41,66%		
		Perhiasan Kalung	NC	9K / 37,50% – 41,66%		
		Perhiasan Liontin	PD	9K / 37,50% – 41,66%		
		Perhiasan Bros	BO	9K / 37,50% – 41,66%		

Pt. Kepala Bidang Pengujian, Sertifikasi, dan Kalibrasi  
Dr. Ir. Retno Widiastuti, MM.

Sertifikat ini memberikan hak kepada perusahaan untuk menggunakan tanda sertifikasi pada produk kemasan produk, iklan atau tujuan promosi lainnya sesuai ketentuan yang berlaku. Sertifikat ini tidak boleh direproduksi sebagian atau secara keseluruhan tanpa izin tertulis dari TOEGOE – PCB.

TOEGOE – PCB F/46.3 T 3 rev 2

**SNI**  
Barang-Barang  
Emas





The government has also ratified 2 more national regulations related to precious metals in 2022.

**SNI**

Standar Nasional Indonesia

SNI ISO 15093:2020  
(Ditetapkan oleh BSN tahun 2022)

*Jewellery and precious metals – Determination  
of high purity gold, platinum, and palladium –  
Difference method using ICP – OES*

**Perhiasan dan logam mulia – Penentuan kadar  
emas, platinum, dan paladium kemurnian tinggi –  
Perbedaan metode menggunakan ICP-OES**

**SNI**

Standar Nasional Indonesia

SNI 9069:2022

*Jewellery – The test method for  
jewellery and related products from  
the precious metals and its alloy*

**Perhiasan – Pengambilan contoh uji aloi logam  
mulia dalam perhiasan dan produk terkait**

# THANK YOU

Jennifer Heryanto, CEO

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SKK Jewels, Indonesia

June 2022



PT. Sentral Kreasi Kencana