

The rise in demand for gold in Singapore and Asian markets

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ABC Bullion

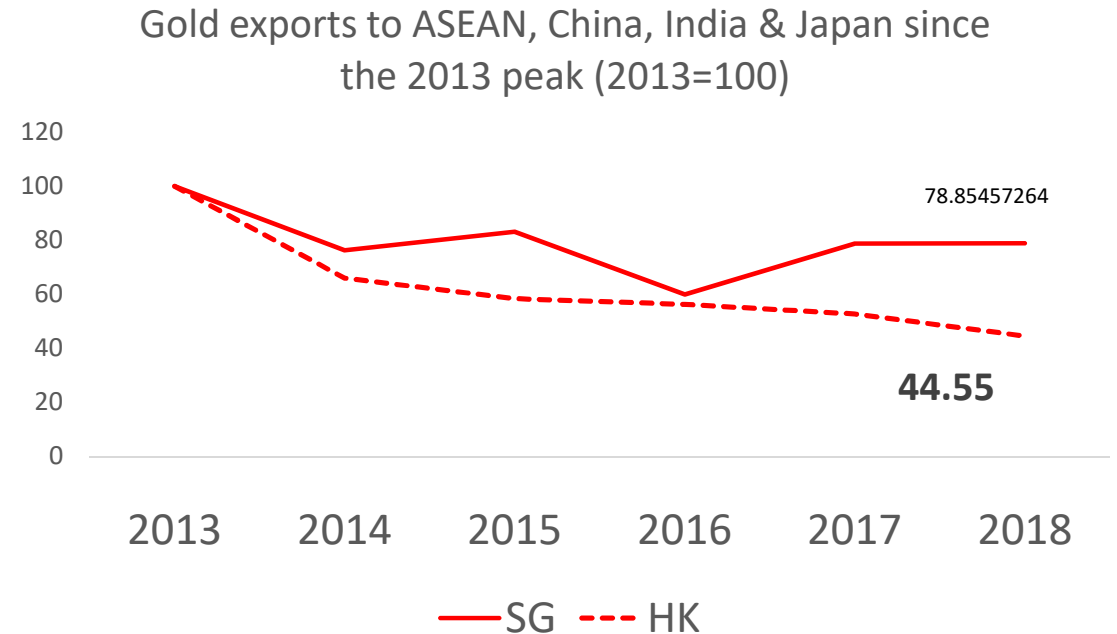
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Asian gold demand

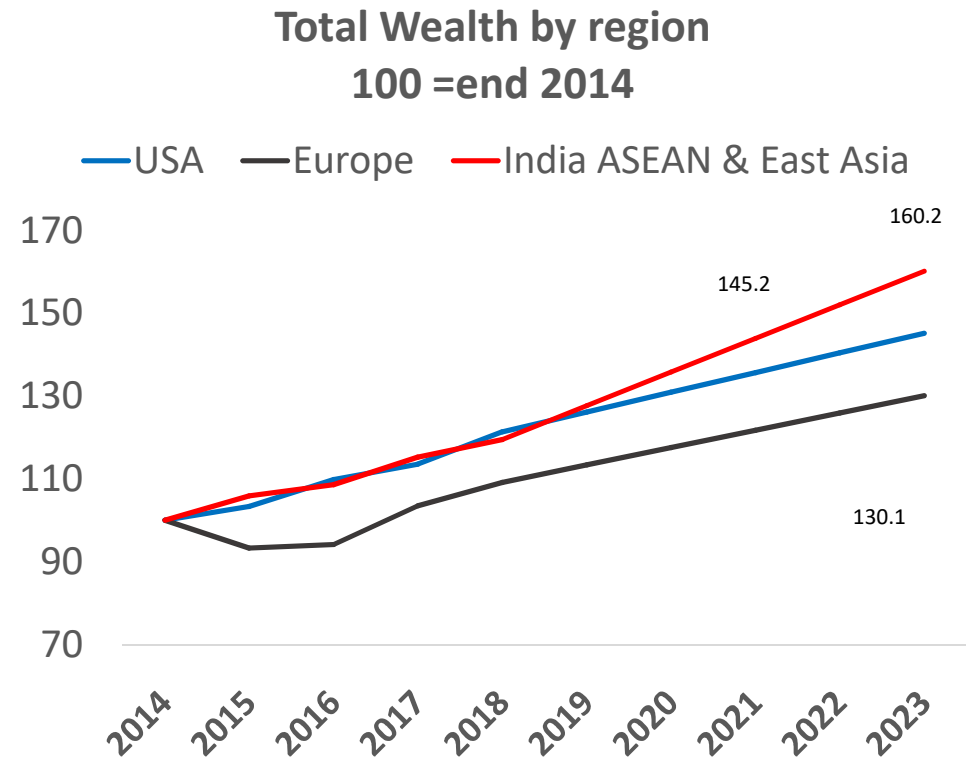
- Almost 2,200 mt in 2018
- China, Vietnam and Thailand ▲
- India ▼
- Currencies a major driver in shaping demand via domestic prices & as a hedge



Sources: World Gold Council, Metals Focus

The future

- By 2023 total wealth increases:
- in ASEAN by 35 %, 1.70 trillion
- ASEAN, East Asia and India
- 34 trillion USD
- ‘Demographic Dividend’



Best practice...



- **SG** Government and private sector share aligned goals
- Regulation designed to promote & develop physical hub
- Ongoing reforms designed to enhance security, liquidity
- Actively growing wealth management and fintech, which serve to enhance the physical gold sector
- **In combination, a highly appealing global hub**