

REGIONAL OUTREACH & PROGRESS 2018-2019

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Singapore Bullion Market Association
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Connecting Southeast Asia & East Asia

3rd ASIA PACIFIC
PRECIOUS METALS
CONFERENCE
9-11 June 2019
PARKROYAL on Beach Road, Singapore



East Asia



Outreach



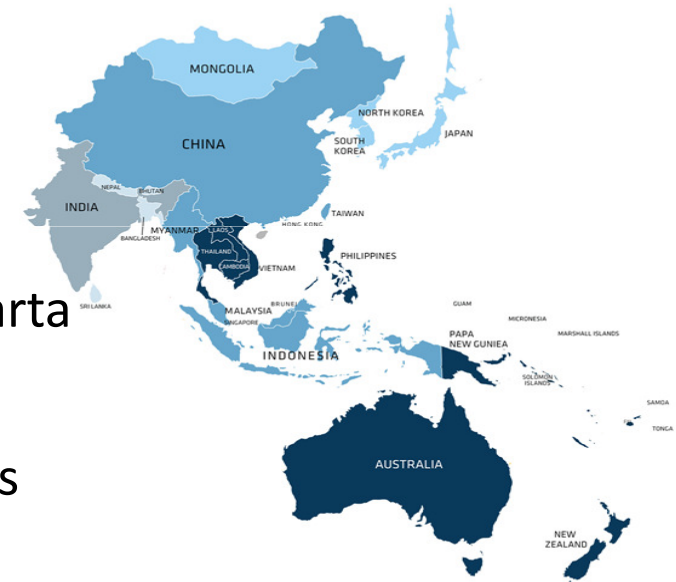
- Reach out to East Asia to promote **INTEGRITY** and **CONNECTIVITY**
- Integrate the **ECOSYSTEMS** and **SUPPLY CHAINS**

East Asia Hong Kong, Xian, Shenzhen, Beijing, Shanghai, Tokyo, Seoul

S.E. Asia Johor Bahru, Kuala Lumpur, Hanoi, Yangon, Jakarta

Others Dubai, India, Perth

Official CB Vietnam, CB Philippines, Myanmar Ministries



Consultation Engagement with MinLaw



AML/CFT Regime for Precious Stones and Precious Metals Dealers (PSMD) Sector

- **H2 2018** Engaged with SBMA during the consultation period of the regulatory regime
Introductory seminars for members and non-members
- **11 Feb 2019** Bill passed to up the AML/CFT standards in PSMD Sector
Fines and/or imprisonment
- **Requirement** PSMD to register with Registrar

Collaboration & Participation



- Shanghai Gold Exchange
- Exchange Sponsorship to cross promote: HKEX & SBMA, LME Asiaweek & APPMC
- Indian Bullion Bankers Association, Indian Bullion and Jewellers Association
- Myanmar Gold Development Public Company
- Invited to speak at international conferences and forums in India, Hong Kong, Singapore, Beijing and Dubai

Initiatives



Singapore as a Gold Hub

- **Task Force** A full-day **Brainstorming** session on a Saturday
18 representatives and market leaders from Singapore and Hong Kong
- **Essentials** Vault, clearing, benchmark, practice, conduct code
- **Outreach Trips** Japan, Korea, Taiwan
- **Training** SBMA Academy Initiative
“Application of Artificial Intelligence in Algorithmic Trading” Workshop
- **Best Practices** Digit gold space, AML/CFT
- **Crucible the quarterly** Revamp the content and layout. Diversity in topics. Market Analysis. Digitization. AI application. Blockchain. Competitive ad rates

Update on Membership



- 34 inquiries for SBMA membership
- 10 new members 2018/2019
- From Singapore, Australia, Malaysia, Hong Kong, Cambodia, Myanmar
- 46 members currently
- New KYC & due diligence measures on new applications

What's UP



- Through direct and indirect contacts, inquiries and exploratory meetings, SBMA has sensed a growing no. of traders, intermediaries, suppliers, blockchain technology and digital precious metals start-ups from Hong Kong, mainland China, UAE, and India showing keen interests to set up or move operations to Singapore.
- Some countries including Singapore, which foresaw the digital and technological revolution, have begun to draw up long-term policies to embrace the era of big data and automation.
- Singapore published the Digital Government Blueprint in 2018 to address its vision.
- The precious metals sector in Singapore is undergoing a slow yet noticeable transformation from manual operation towards full digitisation.

Disclaimer

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