

ASIA PACIFIC
PRECIOUS METALS
CONFERENCE

3-5 June 2018

PARKROYAL on Beach Road, Singapore

Preparing for Digital Gold



Seth M Phillips

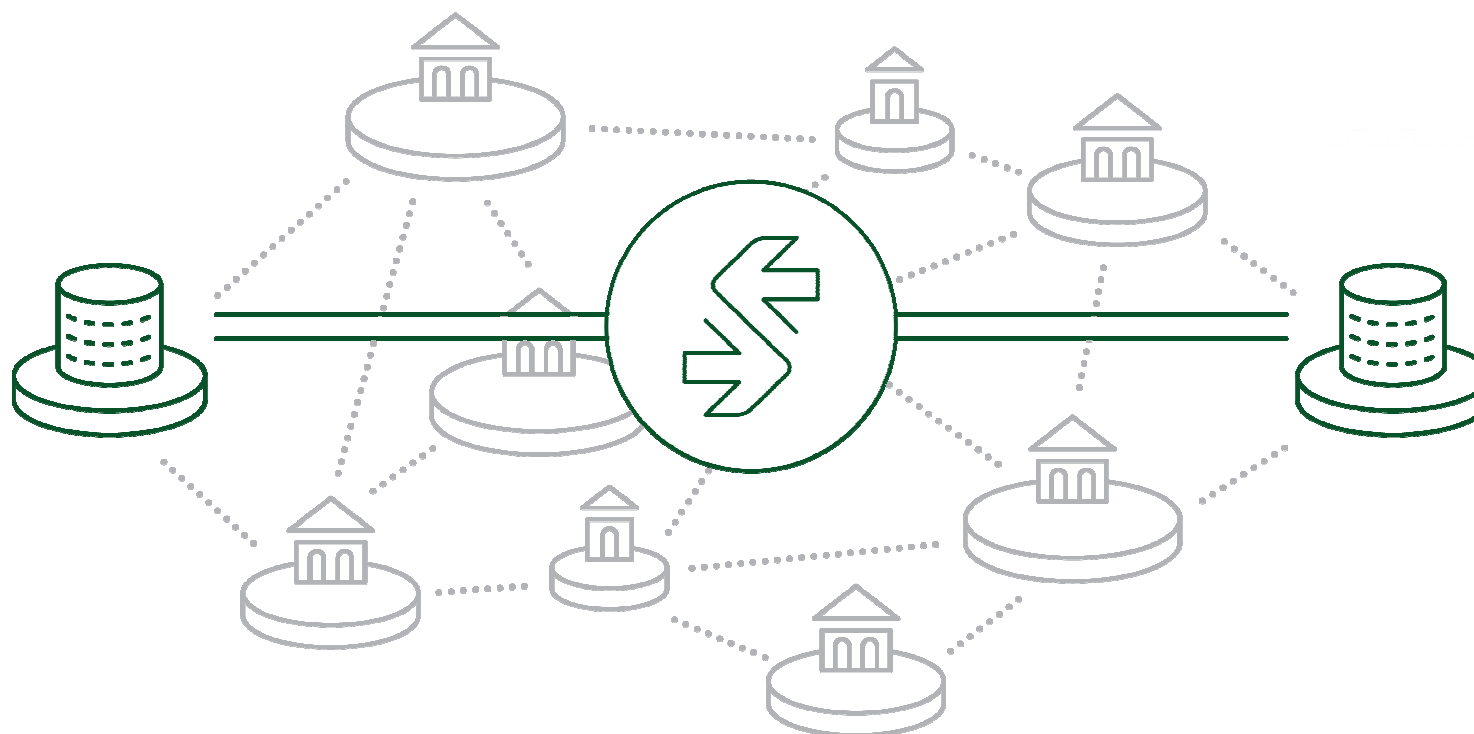
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What Can Digital Gold and Fintech Do for Our Industry?

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Reduce Settlement Risk

Why Is Reducing Settlement Risk Important?

Deepen market liquidity

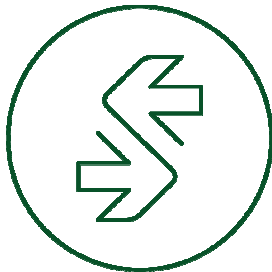


Unlock capital trapped in antiquated post-trade



What Else Can Digital Gold Do for the Wholesale Market?

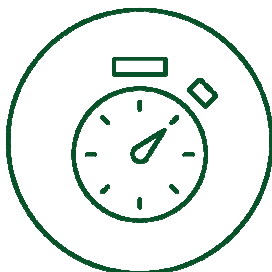
Real-time settlement



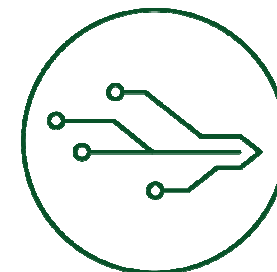
Clarity in asset provenance



Follow-the-sun inventory/collateral management

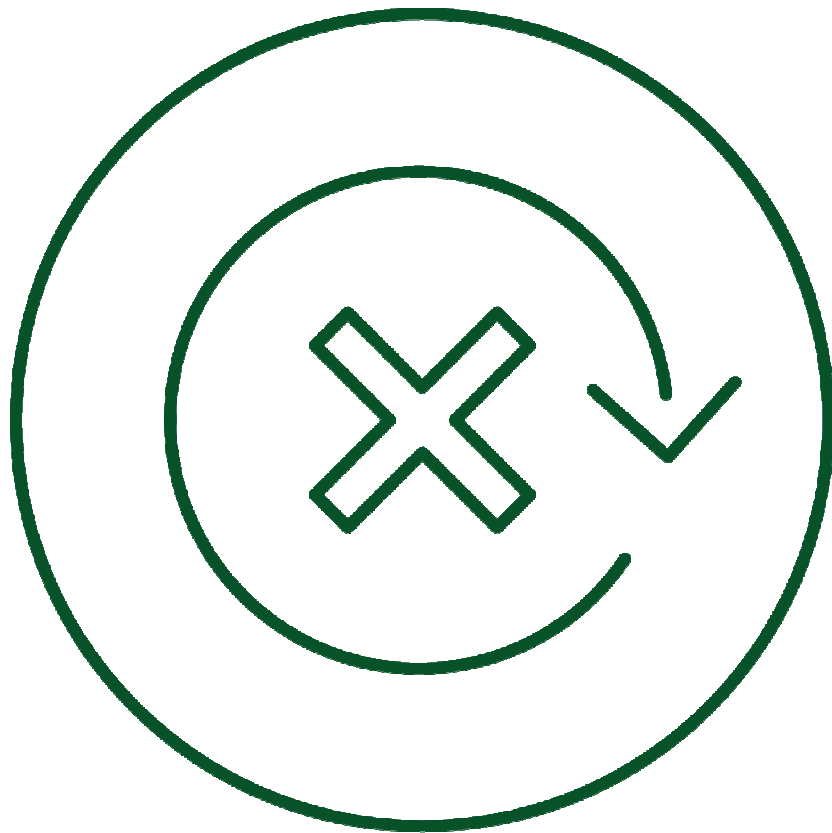


Streamline trade finance



As an industry, we are not ready

Current Manual Processes Limit the Benefits of Digital Gold

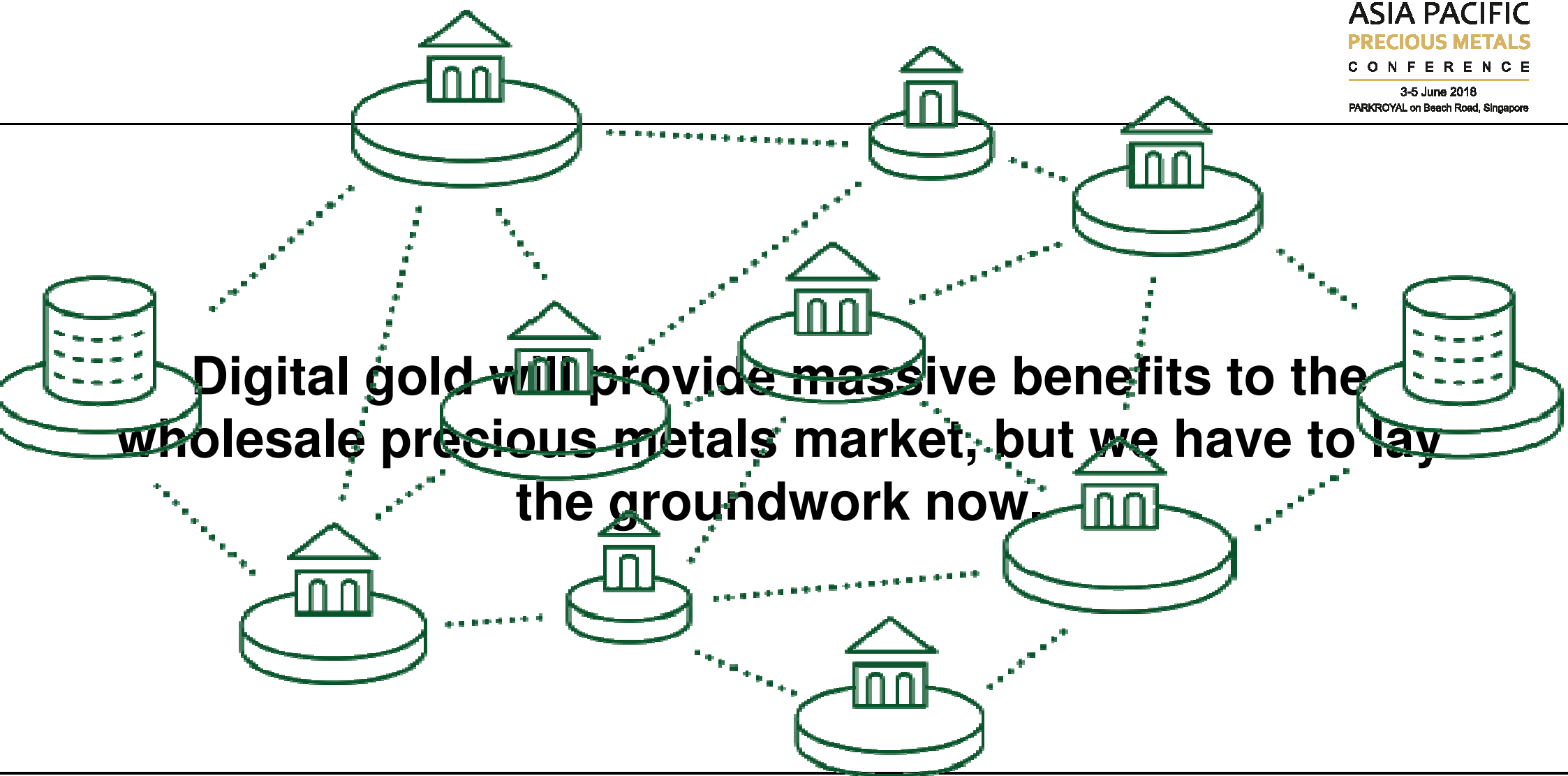


Trade confirmations

Settlement affirmations (netting invoices)

Operational DvP

Transfer instructions



Digital gold will provide massive benefits to the wholesale precious metals market, but we have to lay the groundwork now.