

ASIA PACIFIC  
PRECIOUS METALS  
CONFERENCE

4-6 JUNE 2017, GRAND COPHTHORNE, SINGAPORE

**Forward curve on the largest gold reserves in the world:  
Disruption or Opportunity**

Waqar Chaudry  
ASX Ltd.



## Disruption

- ...difficult for something to continue in the normal way



## Opportunity

- ...particular situation makes it possible to do or achieve something

# ASX Gold Futures Creating Opportunities



[asx.com.au](http://asx.com.au)



# Australia a Major Natural Gold Hub

- Largest economic reserves (~9100 mt)\*
- Second largest gold producer after China
- Largest major net exporter
- Major source of gold for Asia in the same time zone
- Stable economy and safe geopolitical location
- Globally recognised refining and vaulting facilities
- No GST on investment grade gold



# ASX Gold Futures - The Opportunities



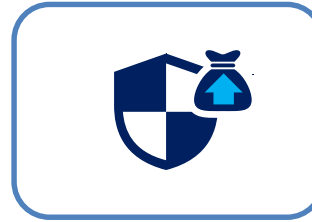
Trade the Australian forward price curve on a regulated exchange



Hedge accurately



Arbitrage



Accumulate ahead



Deliver globally



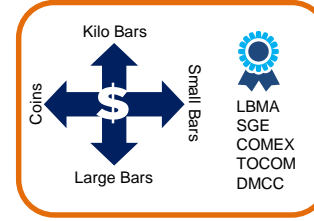
Store safely



Loco swap



Cash settle



Convert to various physical forms



# ASX Gold Futures - Contract Specifications

<b>Contract Type</b>	Gold Futures
<b>Contract Months</b>	Monthly, Front three monthly expiries and up to 7 quarters ahead Example Contract Listing Sep17, Oct17, Nov17, Dec17, Mar18, Jun18, Sep18, Dec18, Mar19, Jun19
<b>Pricing Location</b>	Perth
<b>Price Quotation</b>	US Dollars and cents per troy ounce
<b>Contract Size</b>	100 troy ounces of unallocated Gold
<b>Delivery Point</b>	Gold Corporation (Perth Mint); ASX's unallocated account
<b>Expiry Day</b>	2 Business days before the third Wednesday of the Contract Month
<b>Settlement Day</b>	2 Business day after Expiry Day
<b>Tick Size</b>	USD 0.10
<b>Trading Hours (Sydney Time)</b>	07:30 a.m. – 4:30 p.m. (Covers Asia, Middle East) 05:00 p.m. – 07:00 a.m. (Covers Europe and North America)

# Partnership Built on Experience



## The heart of Australia's financial markets

- Available through trading hubs including US, UK, Singapore and Hong Kong
- 24 hour trading platform
- World class derivatives clearing facility
- Global connectivity
- Ideally placed in the Asian time zone
- Over 100 years of exchange experience



## Globally recognised precious metals experts

- Distributes around \$18 billion in precious metals per year
- 30,000+ customers in over 100 countries
- State of the art vaults and multi-accredited refinery
- World's only government guaranteed depository service
- Online and offline spot market services
- Servicing and promoting the gold industry for over 100 years

# Want to know more? Get in touch.

## Sydney

### **Waqar Chaudry**

Product Manager, Energy & Commodities

ASX Ltd.

Waqar.Chaudry@asx.com.au

p: +61 2 9227 0071

## Hong Kong

### **James Keeley**

Business Development Manager, Asia

ASX Ltd.

James.Keeley@asx.com.au

p: +852 2251 1852

## London

### **Andrew Biggart**

Business Development Manager, Europe

ASX Ltd.

Andrew.Biggart@asx.com.au

p: +44 207 256 4155

## Chicago

### **Cynthia Tazioli**

VP Business Development, North America

ASX Ltd.

Cynthia.Tazioli@asx.com.au

p: +1 312 803 5840

## The Perth Mint

## Singapore

### **Adrian Goh**

Business Development, Asia

The Perth Mint

Adrian.Goh@perthmint.com.au

p: +65 9388 5633

## Perth

### **Joe Metcalfe**

Chief Commercial Officer and Treasurer

The Perth Mint

Joe.Metcalfe@perthmint.com.au

p: +61 8 9421 7614

### **Nishan Kodituwakku**

Deputy Treasurer and Senior Dealer

The Perth Mint

Nishank@perthmint.com.au

p: +61 8 9421 7615

### **Jerry Hicks**

Sales and Business Development Manager

The Perth Mint

Jerry.Hicks@perthmint.com.au

p: +. +61 8 9421 7488